

PROVINCIAL GRAND CHAPTER OF ESSEX

Notes to Accounts for the year ended 30th June 2021

1. Accounting policies

Income:

Annual contributions and handbook income are recognised as income where the year end dates of the underlying chapters fall within the current financial year.

First Appointment and Promotion fees are recognised in the year to . which the preferment relates

Other income is recognised when received.

Expenditure:

Expenditure is recognised when incurred.

2. Annual meeting cost

The income of £3,085 relates to donations received from Companions for the year of promotion in 2020.

3. Donation

The Committee of General Purposes has recommended to the Deputy Grand Superintendent In Charge that £25,000 should be donated to the Essex Freemasons' Community Fund.

4. Creditors and accruals

	2021	2020
	£	£
Other creditors & accruals	1,644	4,969
Transfer to Essex Freemasons' Community Fund	25,025	20,000
	26,669	24,969